BILL SUMMARY

1st Session of the 59th Legislature

Bill No.: HB2376 Version: FA1

Request Number:

Author: Rep. Kannady
Date: 3/21/2023
Impact: \$0

Research Analysis

Floor Amendment 1 to HB2376 adds a provision to allow any employee who has a noncompete agreement with their employer to engage in the same business as their employer after the work relationship ends as long as the employee does not directly or indirectly solicit the sale of goods or services from the customers of their former employer.

The floor amendment also repeals <u>Title 15</u>, <u>Section 219A</u> of the Oklahoma Statutes, which is a similar provision regulating non-compete employment contracts.

Prepared By: Quyen Do

Fiscal Analysis

The modifications the floor amendment provides to HB 2376 would have no direct fiscal or revenue considerations for the state.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.

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